Renting in RP8 and How it Works

According to the Amendment to the By-Laws of River Plantation Section VIII passed in 2019, RP8 is allowed to have 16 rentals. Any owner who has lived in their unit for a consecutive 12 months is eligible to rent their unit when the current number of rentals falls under 16. To get on the waiting list any owner who has lived in their unit for a full consecutive 12 months, must fill out a rental request. If we currently have 16 rentals the request would be denied, but the owner would go on a waiting list to be considered for the next available spot. When a spot becomes available it will be offered to the first homeowner on the list. If the homeowner accepts the spot, they will have 3 months to get a renter into the unit. If after 3 months they have not been successful in renting the unit, the renting permit will be revoked, and that homeowner will need to reapply and go to the bottom of the waiting list. The available spot will be offered to the next homeowner on the list. We will continue to move down the list until a homeowner has been successful in renting the unit during the 3-month grace period.