

24.02.20 Minutes of Open Board Meeting

Call to Order: Meeting was called to order at 6:30 PM by Bill Cave. Board members present were Bill Cave, Maureen Abbey, Bill O'Connell, and Jane Trotter. David Sullivan was absent. Also present was RP8 manager Linda Simmons.

Minutes from Open Board Meeting 12.12.23: Bill Cave motioned that we approved the December 12 minutes from our Open Board Meeting; Bill O'Connell seconded; all approved.

January 2024 Financial Report: Maureen Abbey reviewed the financial report for January 2024 up to February 13, 2024. We currently have a total cash balance of \$576,025.24 – an increase of \$127,919.96 for month of January. Total Accounts Receivable from delinquent HOA dues (excluding the insurance assessment) and late fees is \$4,275. The outstanding balance owed on insurance invoice is \$3,882.48 as of 2/07/2024. Also, as of 2/07/2024, 110 homeowners have paid their roof assessments in full. A total of \$113,207.56 has been collected.

Insurance Review Team: Bill O'Connell reported that due to weather, the January meeting was canceled. He has invited Charlie Ramsey of MMA to attend the March 19, 2024 Open Board Meeting. He and his team are currently researching insurance coverage for the 2024-25 year. Bill Cave reminded residents that we all need to be prepared for the next insurance invoice which will be in June 2024, due July 2024.

Old Business: Bill Cave reported that we are expected to make the AT&T contract decisions by March 31, 2024. He shared the board's concerns regarding AT&T intentions to use right of ways and property – courtyards, etc. – to lay cable and run wires, etc. AT&T has told HOAs that appearance will be neat as plan is to bore cables underground up to buildings. Bill Cave also reviewed plans to update bylaws. He is seeking volunteers to joining the Bylaw Team .

Maintenance: Linda Simmons reported that power washing should begin soon.

Meeting Adjournment: Motion to adjourn by Maureen Abbey; Bill O'Connell seconded. Meeting was adjourned at 6:56 PM by unanimous consent.

Respectfully Submitted by Jane Trotter